



HOUSE OF COMMONS

19 MAY 2011

LONDON SW1A 0AA

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18th May 2011

John Best
EEEEGR
Beacon Innovation Centre
Beacon Park
Great Yarmouth
NR31 7RA

Dear John,

Thank you for your enquiries regarding North Sea oil tax issues. I have written to the Treasury and have also lobbied Ministers on the issue.

I have now had a reply from the Justine Greening , Economic Secretary to the Treasury and she says "going forward we recognise the importance of continued investment in the North Sea including marginal fields. If the industry can provide sufficient evidence to demonstrate that the tax change is hindering investment in gas fields that would have gone ahead before the Budget change then the Government will consider targeted fiscal support for marginal gas fields, through a new category of field that would qualify for field allowance".

Please let me have any feedback on this and any data on investment changes.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'BR', with a long horizontal line extending to the right.

Brandon Lewis MP
Member of Parliament for Great Yarmouth