

# Grant for Research and Development

Supporting technological research and development



Do you have an innovative technology with commercial potential? Are you facing technical challenges to develop your idea and need financial support to help you overcome them? Well don't let good ideas go to waste – the grant for research and development could be just what you're looking for.

### What is it?

The grant is designed to help you, as a technology-focused entrepreneur, carry out research and development work on innovative products and processes. There are four tiers of grant available to you, each supporting a different aspect of research and development:

Grant	Aim of grant	Finance available	Project duration
Micro project grant	to help develop a simple, low-cost prototype of an innovative product or process	50 per cent of total project costs up to <b>£20,000</b>	project should be completed within 12 months
Research project grant	to help assess the technological and commercial feasibility of turning highly innovative technology into a new product or process	60 per cent of total project costs up to <b>£75,000</b>	project should take between 6 and 18 months to complete
Development project grant	to help develop a pre-production prototype of a new product or process involving significant technological advance	35 per cent of total project costs up to <b>£200,000</b>	project should take between 6 and 36 months to complete
Exceptional development project grant	to help develop a new technology that is strategically important to an industrial or technology sector	35 per cent of total project costs up to <b>£500,000</b>	project should take between 6 and 36 months to complete

## Finance for innovation

Turning innovative ideas into business growth

“We received a £75,000 research grant. But for this funding we would not have been able to get where we are with the product today.”

Alexander Willard, Lysanda



### Am I eligible?

You can apply for the grant if you are a small to medium-sized business, or plan to set up a business, in the East of England (Bedfordshire, Cambridgeshire, Essex, Hertfordshire, Norfolk and Suffolk). For specific grants, the following criteria apply:

- for a micro project grant your business must have less than 10 full-time employees and a turnover of no more than €2 million
- for a research project grant your business must have less than 50 full-time employees and a turnover of no more than €10 million
- for a development project grant or an exceptional development project grant your business must have less than 250 full-time employees and a turnover of no more than €50 million.

### When can I apply?

Now! The grant for research and development is a rolling scheme and EEDA welcomes applications all-year-round.

### How do I apply?

Download an application form and supporting guidance notes at [www.eeda.org.uk/grad](http://www.eeda.org.uk/grad)

### How will my application be assessed?

EEDA will appraise your application against a number of criteria including:

- the level of technological innovation and technical risk involved with the project
- the commercial potential of the product or process
- the experience, skills and track record of the applicant and business
- the need for the grant – grants will only be given if essential for the project
- the wider environmental or social benefits of the project.

The appraisal process will usually take between 40 and 45 days to complete.

### What happens if I'm awarded a grant?

You will be sent a formal offer letter including terms and conditions. EEDA will then agree a start date for your project.

### Where can I go for help?

For help with your application, or to receive a free and impartial assessment of your specific funding needs, please call Business Link on **08457 17 16 15** or visit [www.businesslink.gov.uk/east](http://www.businesslink.gov.uk/east)